SIPS-LUMINO-ZETWERK (JV EPC-04)

1501-1502, 15th Floor, Tower-A, Signature Tower, South City – 1, Gurugram, Haryana - 122001

LETTER HEAD OF THE COMPANY

CONSENT LETTER FROM MEMBER OF THE PROMOTER GROUP

Date: 20.07.2026

To,

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, **SIPS-LUMINO-ZETWERK** hereby give our consent to our name being included as a member of the Promoter Group of the Company in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

We confirm that we will immediately inform the Company and the Book Running Lead Manager ("**BRLM**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to us is true, correct, accurate and complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsels to the Offer, in relation to the Offer. We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For SIPS LUMINO ZETWERK

Authorized Signatory
Name: Ajay Choudhary
Designation: Authorized Representative

CC:

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Networth Capital Limited
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

LUMINO SMC JV

Unit No. 12/4, 12th Floor, Acropolis, 1858/1, Rajdanga Main Road, Kolkata – WB 700107
Contact No. 033 - 24412008

CONSENT LETTER FROM JOINT VENTURE

Date: 20.08.2026

To,

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, **Lumino SMC JV** hereby give our consent to our name being included as a Joint Venture of the Company in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

We confirm that we will immediately inform the Company and the Book Running Lead Manager ("**BRLM**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to us is true, correct, accurate and complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsels to the Offer, in relation to the Offer. We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

LUMINO SMC JV

Unit No. 12/4, 12th Floor, Acropolis, 1858/1, Rajdanga Main Road, Kolkata – WB 700107
Contact No. 033 - 24412008

Yours faithfully,

For Lumino SMC JV

Authorized Signatory
Name: Amit Bajaj
Designation: Authorized Representative

CC:

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Networth Capital Limited
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

LIL-PCSCPL-JV

(PAN - AAMFL8473E)
Unit no 06/16, 06th Floor, Merlin Acropolis 1858/1, Rajdanga Main Road Kolkata WB 700107 IN
Contact No.: 033-24412008

CONSENT LETTER FROM JOINT VENTURE

Date: 20.08.2026

To,

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, **LIL-PCSCPL JV** hereby give our consent to our name being included as a Joint Venture of the Company in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

We confirm that we will immediately inform the Company and the Book Running Lead Manager ("**BRLM**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to us is true, correct, accurate and complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

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We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

LIL-PCSCPL-JV

(PAN - AAMFL8473E)
Unit no 06/16, 06th Floor, Merlin Acropolis 1858/1, Rajdanga Main Road Kolkata WB 700107 IN
Contact No.: 033-24412008

Yours faithfully,

For LIL-PCSCPL JV

Authorized Signatory
Name: Subrata Mondal
Designation: Authorized Signatory

CC:

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Networth Capital Limited
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

LIL-ASPL-JV

(PAN - AAFAL2087C)
Unit no 06/16, 06th Floor, Merlin Acropolis 1858/1, Rajdanga Main Road Kolkata WB 700107 IN

Contact No.: 033-24412008

CONSENT LETTER FROM JOINT VENTURE

Date: 20.09.2026

To,

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, **LIL-ASPL JV** hereby give our consent to our name being included as a Joint Venture of the Company in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

We confirm that we will immediately inform the Company and the Book Running Lead Manager ("**BRLM**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

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We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For LIL-ASPL JV

Authorized Signatory
Name: Subrata Mondal
Designation: Authorized Representative

CC:

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Networth Capital Limited
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Lumino Renewable Energy Private Limited
Merlin Acropolis, 6th floor, 1858/1 Rajdanga Main Road, Kolkata, WB –700107
Email: lumino.renewenergy@luminogroup.co.in
Ph: +91 033 2441 2008/2009 | Fax: +91 033 2441 2010

CONSENT LETTER FROM SUBSIDIARY

Date: 20.08.2026

To,

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, **Lumino Renewable Energy Private Limited** hereby give our consent to our name being included as a Subsidiary of the Company in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

We confirm that we will immediately inform the Company and the Book Running Lead Manager ("**BRLM**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to us is true, correct, accurate and complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsels to the Offer, in relation to the Offer. We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For Lumino Renewable Energy Private Limited

Authorized Signatory
Name: Devendra Goel
Designation: Director

CC:

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Networth Capital Limited
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

LUMINO GREEN ENERGY PRIVATE LIMITED

Regd. Off: Unit No- 6/11, Merlin Acropolis, 6th Floor, 1858/1, Rajdanga Main Road, Kolkata- 700107
CIN- U35105WB2025PTC279294, E-Mail: luminogreenenergy@luminoindustries.com

CONSENT LETTER FROM SUBSIDIARY

Date: 20/08/2025

To,

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, **Lumino Green Energy Private Limited** hereby give our consent to our name being included as a Subsidiary of the Company in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

We confirm that we will immediately inform the Company and the Book Running Lead Manager ("**BRLM**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to us is true, correct, accurate and complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

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We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For Lumino Green Energy Private Limited

Authorized Signatory
Name: Devendra Goel
Designation: Director

CC:

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Networth Capital Limited
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

LUMINO SOLAR ENERGY PRIVATE LIMITED

Registered Address: Unit No. 6/11, Merlin Acropolis, 1858/1, Rajdanga Main Road, Kolkata-700107
CIN: U35105WB2025PTC283323, Email id: lumino.solarenergyy@luminogroup.co.in
Phone No: -033-24550001

CONSENT LETTER FROM SUBSIDIARY

Date: 20-08-2026

To,

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, **Lumino Solar Energy Private Limited** hereby give our consent to our name being included as a Subsidiary of the Company in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, the ("**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

We confirm that we will immediately inform the Company and the Book Running Lead Manager ("**BRLM**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

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We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

LUMINO SOLAR ENERGY PRIVATE LIMITED

Registered Address: Unit No. 6/11, Merlin Acropolis, 1858/1, Rajdanga Main Road, Kolkata-700107
CIN: U35105WB2025PTC283323, Email id: lumino.solarenergyy@luminogroup.co.in
Phone No: -033-24550001

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For Lumino Solar Energy Private Limited

Authorized Signatory
Name: Devendra Goel
Designation: Director

CC:

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Networth Capital Limited
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.
State Bank Buildings
4^{th} Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India